Fairview Water District

2024 Budget AMENDED

Fiscal Year January 1, 2024-December 31, 2024

INCOME	BUDGET AMOUNT	AMENDED AMOUNT	+/-	REASON
New Connection Fees	75,000.00	0.00	-75,000.00	No New Connections
Interest Income	288.12	2,500.00	2,211.88	Increased Interest Income
Water Fees	340,000.00	300,500.00	-39,500.00	Decrease in Water Usage
TOTAL INCOME	**$ 415,288.12**	**$ 303,000.00**	**-$ 112,288.12**	
FIXED EXPENSES				
DEQ Loan Payment	75,318.54	75,318.54	0.00	No Change
USDA Loan payment	59,251.00	59,251.00	0.00	No Change
Post Office Box	108.00	118.00	10.00	Slight Increase in Cost
VARIABLE EXPENSES				
Bank Charges	1,060.00	2,350.00	1,290.00	Increase in Online Payments
Board Expenses	10,150.00	8,400.00	-1,750.00	No Elections
Continuing Education & Training	640.00	240.00	-400.00	Less Trainings
Dues & Subscriptions	500.00	475.00	-25.00	Slight Decrease in Cost
Electricity	10,250.00	13,400.00	3,150.00	Increase in Cost
Insurance	4,105.00	4,177.00	72.00	Slight Increase in Cost
New Connection Expenses	35,000.00	0.00	-35,000.00	No New Connections
Office Expense	7,300.00	6,900.00	-400.00	Decrease in Cost
Permits & Fees	1,300.00	1,800.00	500.00	Water Claims Adjudication Expenses
Professional Fees	8,200.00	12,600.00	4,400.00	Audit Expenses
Repairs & Maintenance	40,700.00	43,500.00	2,800.00	Increase in Cost
Special Projects (Meters at Tank)	50,000.00	40,850.00	-9,150.00	Expenses Less Than Expected
Support Personnel Compensation	48,600.00	53,650.00	5,050.00	Increase in Mileage
Travel	2,000.00	0.00	-2,000.00	Reclassified as Mileage
Water Testing	4,000.00	4,450.00	450.00	Increase in Testing
TOTAL EXPENSES	**$ 358,482.54**	**$ 327,479.54**	**-$ 31,003.00**	
NET INCOME	**$ 56,805.58**	**-$ 24,479.54**		

Approved by the Board of Directors on: _____

Signed by President/Chairman of the Board: _____